

Introduction to Financial Statements: Statements of Changes in Owners' Equity

C O N T E N T S

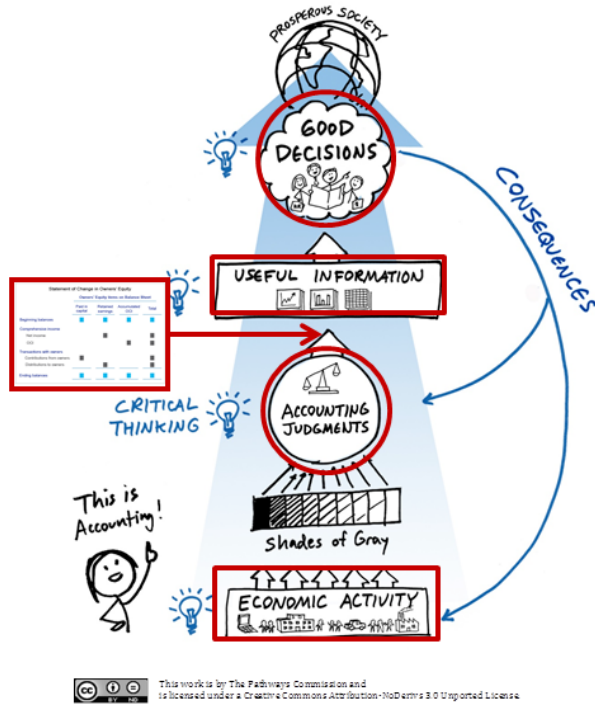
Contents

<i>How are Statements of Owners' Equity Structured?.....</i>	<i>2</i>
<i>Alternative Format for Statements of Owners' Equity.....</i>	<i>10</i>



How are Statements of Owners' Equity Structured?

Introduction to Financial Statements Statements of Changes in Owners' Equity

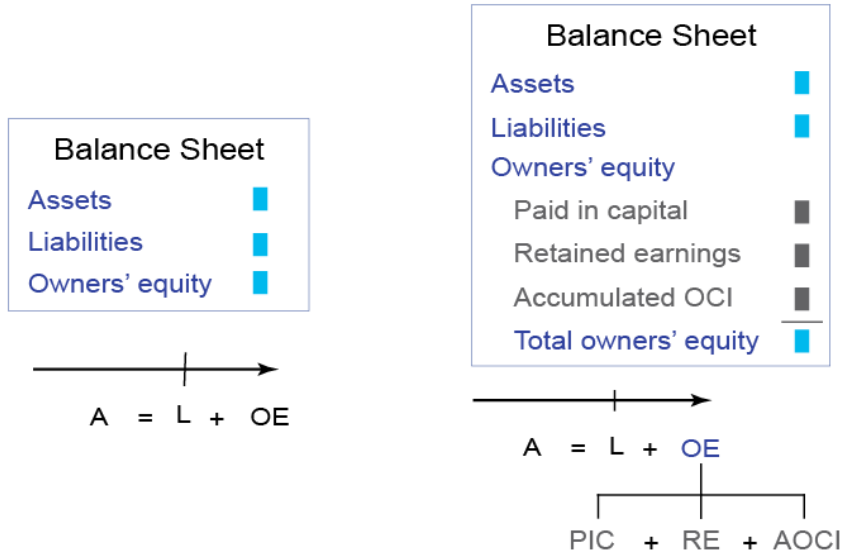


- How are statements of changes in owners' equity structured?

How are Statements of Owners' Equity Structured?

Introduction to Financial Statements Statements of Changes in Owners' Equity

How can statements of owners' equity be structured?



How are Statements of Owners' Equity Structured?

Introduction to Financial Statements

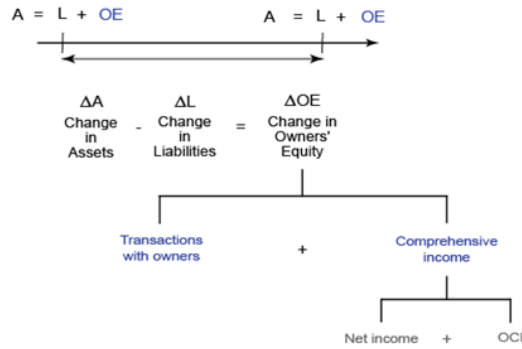
Statement of Changes in Owners' Equity				
Owners' Equity items on Balance Sheet				
	Paid in capital	Retained earnings	Accumulated OCI	Total
Beginning balances	■	■	■	■
Ending balances	■	■	■	■



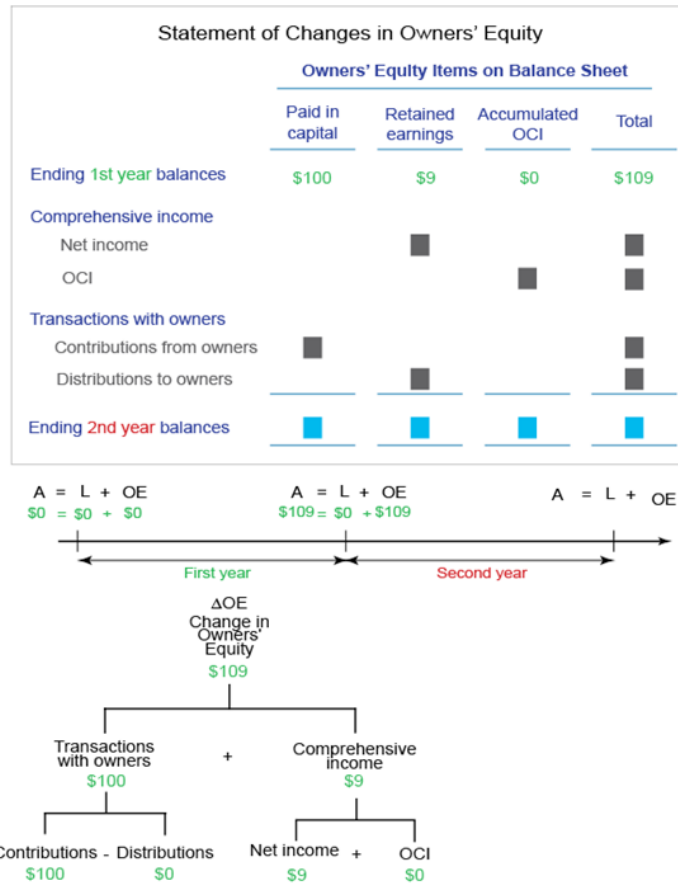
How are Statements of Owners' Equity Structured?

Introduction to Financial Statements

Statement of Changes in Owners' Equity				
Owners' Equity Items on Balance Sheet				
	Paid in capital	Retained earnings	Accumulated OCI	Total
Beginning balances	■	■	■	■
Comprehensive income				
Net income		■		■
OCI			■	■
Transactions with owners				
Ending balances	■	■	■	■

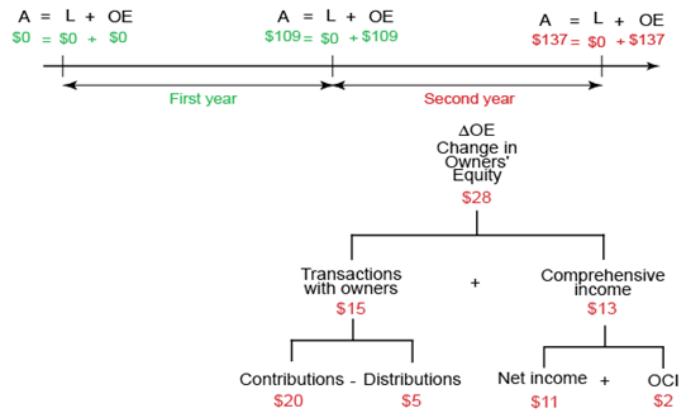


How are Statements of Owners' Equity Structured?



How are Statements of Owners' Equity Structured?

	Owners' Equity Items on Balance Sheet			
	Paid in capital	Retained earnings	Accumulated OCI	Total
Ending 1st year balances	\$100	\$9	\$0	\$109
Comprehensive income				
Net income		\$11		\$11
OCI			\$2	\$2
Transactions with owners				
Contributions from owners	\$20			\$20
Distributions to owners		(\$5)		(\$5)
Ending 2nd year balances	\$120	\$15	\$2	\$137



Alternative Format for Statements of Owners' Equity

Introduction to Financial Statements Statements of Changes in Owners' Equity

How can statements of owners' equity be structured?

Statement of Changes in Owners' Equity				
	Owners' Equity Items on Balance Sheet			
	Paid in capital	Retained earnings	Accumulated OCI	Total
Ending 1st year balances	\$100	\$9	\$0	\$109
Comprehensive income				
Net income		\$11		\$11
OCI			\$2	\$2
Transactions with owners				
Contributions from owners	\$20			\$20
Distributions to owners		(\$5)		(\$5)
Ending 2nd year balances	\$120	\$15	\$2	\$137

Statement of Changes in Owners' Equity	
Paid in capital	
Ending 1st year balances	\$100
Contributions from owners	\$20
Ending 2nd year balances	\$120
Retained earnings	
Ending 1st year balances	\$9
Net income	\$11
Distributions to owners	(\$5)
Ending 2nd year balances	\$15
Accumulated OCI	
Ending 1st year balances	\$0
OCI	\$2
Ending 2nd year balances	\$2
Total owners' equity	\$137